



To our valued business partner,

The healthy state of the professional indemnity (PI) market has resulted in Collegiate being offered lots of business to quote. While we are working at full speed to manage the volumes of enquiries we are receiving, we thought it might save our brokers some time if we could remind you of our risk appetite:

General Collegiate Risk Appetite:

- UK domiciled risks only and where the majority of income is from the UK
- We write up to £5m primary and are not currently writing excess layers or quota share

Collegiate Appetite for Construction Risks

- Engineers – Civil, Structural and Geotech, including basement and cladding exposure
- Design and Construct - including basement and cladding exposure
- We do not write D&C where its all pure contracting, e.g. no exposure to professional services either in house or contingent
- All D&C is written on an aggregate basis, though reinstatements can be considered
- Architects – we are less competitive on Architects with fees less than £500,000 or M&E risks
- Very limited appetite for surveyors -no property management, investment advice or sales

Minimum Premiums for Construction Risks

- For LOI up to £1m - £5,000 plus IPT minimum premium
- For LOI up to £2m - £7,500 plus IPT minimum premium
- LOI £5m - £15,000 plus IPT minimum premium

Collegiate Appetite for other risks

- IFA's
- Mortgage / Finance Brokers
- Insurance Brokers – Personal lines including life and protection only. No Commercial lines exposure accepted. Minimum premium £2,500
- Secondary intermediaries – Minimum Premium £1,500 plus IPT
- We are avoiding exposure to marine risks, process plant / control systems, products exposure
- We are not quoting any Accountants or RICS risks
- Generally not looking at miscellaneous or other professions except as listed above



Level of Submission Notes we need before considering any business

We are currently spending too much time on submissions of a poor quality that seem to have been sent to us without the required information attached or that have not been sense checked before sending out to the market. We are all busy and fully accept the pressure everyone is under. Please could you review submissions before you send them to Collegiate so that we can all avoid wasting time and instead aim to respond much more quickly to your requests and offer terms to more customers within our risk appetite? Submissions lacking necessary information will be declined. Please remember:

- We require the last 5 years fees on all submissions (or as far back as the tail goes if less)
- We require our D&C turnover question split on D&C risks
- We can not quote from Hiscox proposal forms
- Generally short or renewal proposal forms do not allow Collegiate to provide a new business quotation
- We need the proposers' qualifications fully completed, especially on D&C risks
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Thank you for your support and we look forward to productively working with you in the future

Kind regards,

The Collegiate Underwriting Team

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