



Collegiate

UNDERWRITING

IFA Specialists

Advanta Wealth Ltd

2026



Company Overview

Collegiate Underwriting, a prominent managing general agency (MGA), specialises in underwriting and claims management for firms requiring Professional Indemnity (PI) insurance in the UK. Our roots trace back to the independent financial advisors (IFA) sector, a historically challenging market for insurers, which caused many to enter and exit. Despite this turbulence, Collegiate stands as the sole constant in the IFA PI market since 1986, solidifying our position as market leaders.

Effectively navigating the intricate regulatory landscape for IFAs demands unparalleled expertise, a quality embodied by both our underwriting and claims team. Collegiate Claims is widely recognised as a leading choice for IFA - related claims management across the UK. Not only does this reinforce our credibility but also highlights our enduring partnerships within the industry.

With a robust underwriting team, accumulating over 200 years of combined London market experience, Collegiate Underwriting stands uniquely positioned to provide an exceptional and knowledgeable service to IFAs and their brokers.

12

Strong
Underwriting Team



Market Leader in IFA
Professional Indemnity

200

Years Combined
Underwriting Expertise

UK'S LEADING PROFESSIONAL INDEMNITY MGA AND CLAIMS HANDLER

“Our competitive edge lies in a talented team with extensive product knowledge, profound customer segment expertise, a commitment to underwriting excellence, and exceptional customer service”.

Richard Turnbull, Managing Director

Key Points

Service and Accessibility

At Collegiate Underwriting, we pride ourselves on offering an exceptional service to all our Insureds. With an underwriting team of 12, we are fully equipped and resourced to uphold and maintain the high service standards the PI market has always seen from us. Our main goal is to foster long-term relationships with Insureds and by offering dedicated points of contact, our Insureds benefit from long-term continuity and stability along with continued access to our expertise and knowledge.

Insurer Capacity and Financial Strength

In 2024 Collegiate Underwriting took a strategic step to further enhance cover by creating a binder for all financial intermediaries. Supported by two highly rated AM Best Insurers; AmTrust Specialty Limited (A-Excellent) and AXA (A+ Superior), this bold move provided Insureds with competitive premiums and a wider policy wording. Thanks to our market knowledge and expertise, we also have the flexibility to introduce additional Insurers, on a case-by-case basis, strengthening our overall proposition and ensuring we continue to offer high quality secure coverage.

Pricing Stability

At Collegiate every risks is underwritten individually. This tailored approach ensures policy holders receive cover that's right for them, without compromise. Our disciplined risk selection supports long-term pricing stability for everyone within the Collegiate portfolio. By maintaining a high-quality risk pool, we help protect our clients Insureds from sudden changes in rates, coverage, or market volatility.



Policy Coverage and Service Excellence

1

No hidden cover restrictions such as Insolvency, Market Fluctuation, Non-compliant Files, Mislaid Records, Product specific or Property Fund exclusions.

2

Industry leading in-house claims team, ensuring prompt and efficient resolution of client claims.

3

Legal Defence costs excluded from excess and paid in addition to Limit of Indemnity.

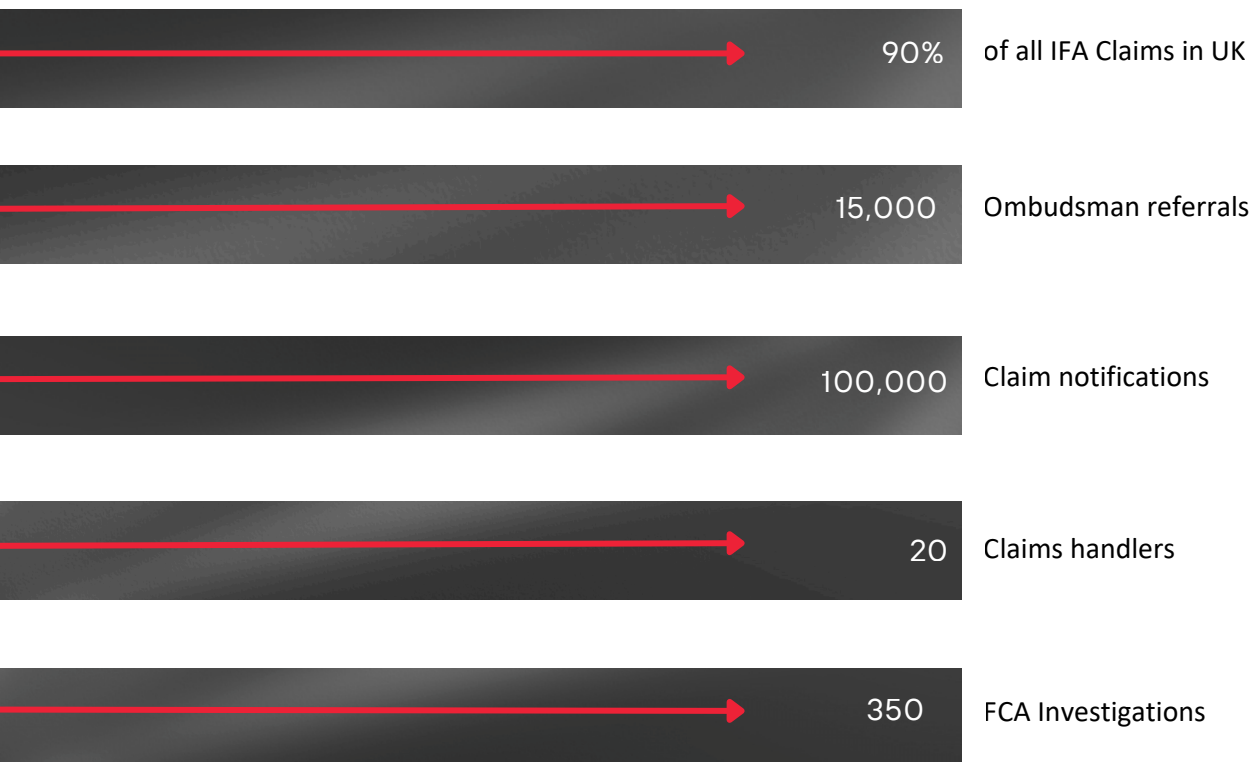
4

Direct access to highly experienced IFA underwriters.

5

Cover provided for negligence, dishonesty, fraud, libel/slander, loss of documents, FOS decision and court attendance costs.

In House Claims Team



At Collegiate our in-house claims team stands as a cornerstone of excellence, setting the industry standard for IFA claims in the UK. Having successfully managed well over 100,000 notifications and 15,000 ombudsman referrals for FCA regulated professionals, we have earned recognition as the Industry Leader.

Our team of 20 highly qualified claims handlers have an in depth understanding of the complaints resolution process, ensuring a personalised service. For larger clients, brokers benefit from direct access to a dedicated claim handler allowing them to speak with a knowledgeable individual providing prompt and helpful advice.

Claims Expertise

Collegiate clients benefit from a wealth of knowledge and a strategic approach that goes beyond routine claim management, providing them with a strong and informed ally in navigating the complexities of dispute resolution.



Since 1986, our focus on handling claims against FCA-regulated professionals has enabled us to accumulate a wealth of experience. We have successfully navigated through various challenges, such as the SIB pension reviews, endowment mortgages, PPI, FSAVC miss-sale, and pension switching and UCIS miss-sale, we have been involved with over 350 FCA investigations and past business reviews, giving us unrivalled knowledge in this regard which can be shared with your clients.

Our position as a central figure in claims and complaints against FCA-regulated professionals allows us to coordinate profession-wide responses. A key example of this was our central role in collaborating with the PI market and large networks to robustly defend interest-only mortgages brought by claims management firm Pure Legal.

We possess an in-depth understanding not only of the Ombudsman rules and the confines of their powers but also of the nuanced intricacies within their processes. We have assisted firms in defending over 15,000 complaints at the Financial Ombudsman Service and understand when to defend complaints and which should be resolved amicably. Beyond this, our commitment to ensuring fair and just outcomes is evident in our active involvement in judicially reviewing their decision-making on multiple occasions.

COLLEGIATE

Our History

TIMELINE

1988

LIBM Ltd mutual for insurance intermediaries and Independent Financial Advisers set up

1998 - 2015

Successfully navigated turmoil in the financial markets, including the phase 2 pension review and Arch Cru, to be the only PI insurer not to withdraw from the market and leave IFAs exposed

2019

Strengthened the underwriting team with 4 senior underwriters from AmTrust Specialty Limited

2024

Launched new product with capacity from AmTrust Specialty Limited and AXA Insurance with a strategic plan to be largest insurer of financial advisers in UK

1986

Indemnity Management Services Ltd (IMS) incorporated to run mutual insurance companies in response to a hard insurance market

1998

Converted to MGA and entered into capacity agreement with Trenwick (later to become Canopus). Changed name to Collegiate Management Services Ltd (CMS)

2016

Purchased by AmTrust Group, establishing reputation as experts in the provision of underwriting and claims handling services for financial advisers

2019 - 2023

Transitioned from niche MGA specialising in financial advisers to largest professional indemnity specialist MGA in the UK

Management

Richard Turnbull

MANAGING DIRECTOR/PRIMARY IFA UNDERWRITER

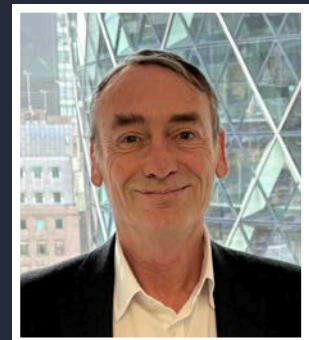


Richard worked as a financial adviser and in the regulatory sector prior to joining Collegiate in 2003. As Managing Director Richard has overseen Collegiate's transition from a small niche MGA to the UK's largest professional indemnity specialist MGA.

Russell Newell

UNDERWRITING DIRECTOR

Russell has a degree in Economics from LSE, he has been underwriting since 1984 at Aegon, Sorema/Trenwick, Canopus & AmTrust. He is an ex-Chairman of the PI Forum (PIF), regularly speaks at the PI Conference supported by PIF and he co-wrote the chapter on IFAs for the Insurance Institute of London Professional Indemnity book. He was also instrumental in the establishment of the PIF 'test' a market recognised set of exams relating to PI.



Senior Underwriting Team

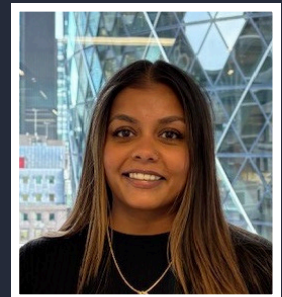
Amanda Ennis, Dip CII
UNDERWRITING MANAGER



Amanda worked in the Marsh Edinburgh office as a Financial Lines Broker for 15 years before joining Lockton in 2007. In 2011, Lockton established their own MGA, Mapledown Underwriting LLP, and she transferred to the London office to become a Professional Lines Underwriter on a number of PI facilities, including the IFA binder backed by Amtrust. Amanda joined the Collegiate team in 2019.

Shriya Patel, ACII
UNDERWRITER

Shriya holds an LLB Law with Business (Hons) and completed her LPC at the College of Law in Guildford. Moving away from the legal field, she began her career at Collegiate in 2014 as an Underwriter and now has 11 years of expertise, specialising in IFAs and Financial Intermediaries. During her tenure at Collegiate, Shriya achieved her ACII accreditation and passed the PIF examination.



May Wright, ACII
UNDERWRITER

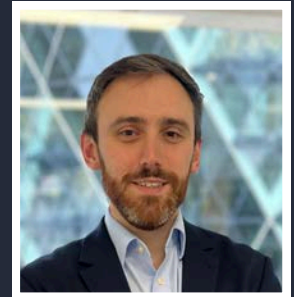


May joined Collegiate in July 2015 following the completion of her A-Levels. During her time at Collegiate, May has achieved her full ACII accreditation and passed the PIF examination with Distinction. May has specialised in underwriting IFA's since joining in 2015 and following the merger with the AmTrust PII team in 2019, she also underwrites Solicitors.

Senior Claims Team

Alexander Barry, LLB Law (Hons)
CLAIMS DIRECTOR

Alex has overall responsibility for the claims department. He has over 16 years experience of dealing with claims against professionals and is a regular contributor to market initiatives. Alex first joined Collegiate after completing his Law degree in 2009. After four years of handling professional indemnity claims at Collegiate, he went on to work for a number of insurers and MGAs specialising in Financial Lines and Cyber insurance. Alex also has experience of dealing with claims arising out of the majority of European nations, as well as the USA and Canada. Alex returned to Collegiate in 2019 to take on the role of Claims Director.



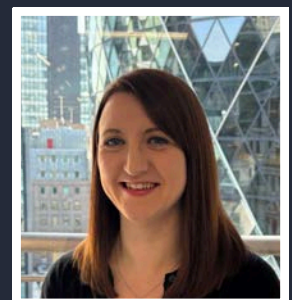
Mark Campbell, BA (Hons)
DEPUTY CLAIMS DIRECTOR



Mark began his career as a Financial Adviser with City Financial Partners Ltd and Friends Provident where he was responsible for advising a wide range of clients on existing and new policies as well as financial products. He joined Collegiate in 1998, dealing with Professional Indemnity Claims from IFAs and Insurance Brokers. Mark's background as an adviser and his 27 years subsequently concentrating on claims concerning FCA regulated professionals highlights his market leading experience.

Amy Barnes, LLB Law (Hons)
DEPUTY CLAIMS DIRECTOR

Amy graduated from the University of Warwick with a Second Class Honours (Division One) in Law in 2010, before completing her Bar Professional Training Course at BPP Law School in London. She was called to the Middle Temple Bar in 2011 having been awarded the Jules Thorn Scholarship. Amy joined Collegiate in July 2011 and is responsible for a diverse range of claims involving Management Liability and Professional Indemnity in respect of a wide variety of professions including IFAs, accountants, surveyors, letting agents, architects and solicitors.



Chris Gibbon, BA (Hons), GDL, ACII
DEPUTY CLAIMS DIRECTOR



Chris graduated from the University of Lancaster in 2009 with Second Class Honours (Division One) in Philosophy and Politics. He then went on to complete the Graduate Diploma in Legal Studies at the University of Birmingham in July 2010. Chris joined Collegiate the same month as a Claims Handler dealing with range of Professional Indemnity claims.

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