



## REFERENCE ONLY

### Professional Indemnity for Secondary Intermediaries

*Collegiate Underwriting in conjunction with Hiscox Insurance Company Limited*

#### Your Risks

The implementation of more stringent regulation of insurance intermediaries by the FSA required Secondary Intermediaries to have Professional Indemnity cover from January 2005 as an agent who sells insurance as an add-on to another product. If you sell warranties relating to consumer goods such as furniture, white goods and cars or if you are a bank, travel agent or credit provider, you are affected by this legal requirement.

Whether you offer your clients a full range of options for protection or a single protection plan, you could very easily find yourself in an unpleasant legal situation if things go wrong and your client decides to sue, which is more likely than ever before.

That is where we come in. When things go wrong our Professional Indemnity insurance will protect your financial interests. Our specialist policy developed specifically for insurance intermediaries can protect your professional reputation and, most importantly, allow you to focus on your core business.

#### You're Covered?

The *Collegiate/Hiscox* policy has been specifically designed to protect the unique relationship you as a professional adviser have with your client.

As we understand the specific risks associated with your secondary business activity we can offer you precisely the right protection without overcharging for it.

Our plain English policy wording includes cover for:

- **FSA** – compliant cover.
- **Ombudsman** cover.

#### Ease of Payment

You can either pay for your insurance up front or we have a facility with *Premium Credit* enabling you to spread the cost of insurance over a six, ten or twelve-month period at a competitive rate of interest.

#### Other Business Requirements

Secondary Intermediaries can access through Collegiate Underwriting further Hiscox products that have been developed for Professionals. Details are available on application.

#### Why Collegiate?

*Collegiate* is backed by one of the UK's leading specialist insurers *Hiscox*, which has a long history of creating unique Insurance solutions accurately to protect the businesses of its policyholders.

Our respective success is founded on an in-depth knowledge of the Industries we cover enabling us to develop total protection to meet the individual risk's requirements.

Our understanding of the specific risks associated with your Industry enables us to offer you precisely the right protection without overcharging for it.

*Collegiate* is a one-stop shop and has a dedicated team of claims handlers. These skilled professionals have the experience not only to process claims quickly but also to handle areas of conflict that can cause your business and reputation considerable harm. We pride ourselves on handling sensitive indemnity issues with professionalism intact.

***This is only a brief and non-exhaustive summary. For full details of Professional Indemnity for Secondary Intermediaries please contact your insurance advisor or Collegiate Underwriting.***