

REFERENCE ONLY

Professional Indemnity for Design and Construct

Collegiate Underwriting in conjunction with Hiscox Insurance Company Limited

Your Risks

When you undertake contracts on a Design & Construct basis it is you who will be the client's first port of call in the event of a design related problem. Even if a claim is ultimately the responsibility of another party, the costs of redirecting liability can be high and success is far from guaranteed. You will be responsible regardless of your ability to enforce an action against the negligent party.

This is where a Design & Construct Professional Indemnity Policy comes into play, protecting both your finances and your relationship with your client. When problems do occur a swift and realistic approach is needed, particularly when the problem arises during the construction period.

Other Business Requirements

You can access through Collegiate Underwriting further Hiscox products that have been developed for Professionals. Details are available on application.

You're Covered?

The *Collegiate/Hiscox* policy has been specifically designed to meet the needs of the Design and Construct industry. Covers that are available as extensions from other markets are automatically part of our wording.

Our plain English policy wording includes cover for:

- Breach of duty and negligence.
- Your liability for the actions of a professional appointed by you or on your behalf.
- Rectification costs should a problem manifest itself whilst construction is taking place.
- Claims arising under Collateral Warranties with no limit on the number of assignments.
- Your infringement of intellectual property rights.
- Inadvertent of intellectual property rights.
- Criminal defence costs with regard to any statute or regulation that applies to your business (CONDAM regulations for instance).
- Claims referred to adjudication under the Housing Grants Construction and Regeneration Act 1996.

Why Collegiate?

Collegiate is backed by one of the UK's leading specialist insurers *Hiscox*, which has a long history of creating unique Insurance solutions accurately to protect the businesses of its policyholders.

Our respective success is founded on an in-depth knowledge of the Industries we cover enabling us to develop total protection to meet the individual risk's requirements. Our understanding of the specific risks associated with your Industry enables us to offer you precisely the right protection without over-charging for it.

Collegiate is a one-stop shop and has a dedicated team of claims handlers. These skilled professionals have the experience not only to process claims quickly but also to handle areas of conflict that can cause your business and reputation considerable harm. We pride ourselves on handling sensitive indemnity issues with professionalism intact.

Ease of Payment

You can either pay for your insurance up front or we have a facility with *Premium Credit* enabling you to spread the cost of insurance over a six, ten or twelve-month period at a competitive rate of interest.

This is only a brief and non-exhaustive summary. For full details of Professional Indemnity for Design and Construct please contact your insurance advisor or Collegiate Underwriting.