

Contract Review Service

Collegiate have partnered with Keoghs LLP to provide a contract review service for our insured clients.

Contract documents can contain onerous terms which expose policyholders to claims that may not be covered by their PI Policy. To help policyholders avoid this, Keoghs LLP provide a free contract review service in which they will:

- review the appointments, collateral warranties, novation agreements and similar contract documents that policyholders are asked to enter into;
- identify any terms that give rise to, or have the potential to give rise to a liability that is not covered by their PI Policy;
- explain the nature of that risk; and
- advise on how the contract could be amended to avoid that risk.

This free service is limited to:

- contract documents that are governed by the law of England & Wales;
- considering a maximum of 30 pages per review (based on a minimum font size of 11 and standard spacing);
- a first review only (i.e. we will not advise on feedback from a review and/or review revisions to contract documents that we have previously reviewed); and
- 2 reviews per week per insured, capped at 10 reviews per year per insured.

Keoghs LLP can also provide additional reviews at a discounted cost to policyholders. The standard rate for this service is £220/hour, but policyholders benefit from a 25% discount, reducing this rate to a very competitive £165/hour. If a policyholder would prefer to agree a fixed fee this can be done once Keoghs LLP knows the extent of the contract documents that need to be reviewed.

How to use the service

Please email us a complete copy of the contract document that you want us to review (including any standard form wording), the Policy Wording (including any endorsements) and the Policy Schedule, stating that you have an enquiry under the Collegiate Contract Review Service. Contact details are:-

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Keoghs LLP aim to respond within 3 working days of a request. Requests received after 1pm, however, will be treated as having been received the following working day.

NB. Please note that the terms and limitations of the free service set out above are subject to change at any time during the course of the policy period.